

**Kings Contrivance Community Association Fiscal Year 2025
Summary Operating Budget REVISED**

| REVENUE | Budget FY25 | Budget FY24 | Estimate FY24 |
|--------------------------|------------------|------------------|------------------|
| 1. CA Assessment share | \$322,606 | \$318,089 | \$318,089 |
| 2. Lease & Rental | \$134,270 | \$118,460 | \$114,575 |
| 3. Tuition & Enrollment | \$5,000 | \$6,000 | \$4,006 |
| 4. Interest | \$4,000 | \$1,456 | \$2,322 |
| 5. Special Events | \$4,855 | \$3,120 | \$3,859 |
| 6. Fees | \$25 | \$50 | \$8 |
| 7. Miscellaneous | \$10,500 | \$10,000 | \$9,805 |
| 8. G/L on disp. Of asset | \$0 | \$0 | \$0 |
| TOTAL INCOME: | \$481,256 | \$457,175 | \$452,664 |

| EXPENSES | Budget FY25 | Budget FY24 | Estimate FY24 |
|-----------------------------|------------------|------------------|------------------|
| 9. Staff Salaries | \$247,563 | \$240,745 | \$243,058 |
| 10. Janitorial wages | \$0 | \$0 | \$0 |
| 11. Contract labor | \$3,500 | \$4,200 | \$3,163 |
| 12. Payroll Benefits | \$33,297 | \$36,264 | \$36,041 |
| 13. Payroll Taxes | \$20,054 | \$19,581 | \$20,256 |
| 14. Janitorial Expenses | \$30,090 | \$30,980 | \$27,761 |
| 15. Fees | \$19,833 | \$11,341 | \$9,887 |
| 16. Operating Expenses | \$9,830 | \$9,790 | \$11,676 |
| 17. Business Expenses | \$1,450 | \$1,200 | \$1,396 |
| 18. Insurance | \$12,721 | \$12,912 | \$12,416 |
| 19. Advertising | \$780 | \$859 | \$2,926 |
| 20. Newsletter | \$35,275 | \$31,824 | \$34,474 |
| 21. Other Printing | \$250 | \$250 | \$465 |
| 22. Donations/Contributions | \$450 | \$450 | \$450 |
| 23. Special Events | \$19,200 | \$14,810 | \$16,511 |
| 24. Taxes | \$200 | \$180 | \$180 |
| 25. Utilities | \$16,600 | \$16,740 | \$16,587 |
| 26. Repairs & Maintenance | \$17,044 | \$13,549 | \$17,336 |
| 27. Furniture & Fixtures | \$3,000 | \$3,000 | \$3,150 |
| 28. TOTAL BEFORE DEP. | \$471,137 | \$448,675 | \$457,733 |
| 29. Depreciation | \$15,873 | \$8,500 | \$7,629 |
| 30. TOTAL EXPENSES | \$487,010 | \$457,175 | \$465,362 |
| I/D IN UNREST.ASSETS | -\$5,754 | \$0 | -\$12,698 |

Prepared by: Benedicta Meyer
 Approved: [Signature]

Date: 6/5/24